

## Broad-Based Black Economic Empowerment Verification Certificate

ESACO (PTY) LTD

Certificate No:01/B-BBEE/2016/00260/QSE

Registration no: 1975/003463/07  
VAT no: 4690117934  
Head Office, Location: 61 Ronald Avenue  
Linbro Park  
1610  
PO Box 3095  
Edenvale  
1610

Verification standard applied: DTI Codes of Good Practice on Black Economic Empowerment  
Issue of the rating standard applied: Section 9 of the B-BBEE Act 53 of 2003  
Scorecard applied: QSE Scorecard (<R35 million Turnover)  
Financial year rated: 2015

Element	Element weighting	Score
Ownership	25	-
Management Control	25	-
Employment Equity	25	0.00
Skills Development	25	-
Preferential Procurement	25	8.26
Enterprise Development	25	25.00
Socio-Economic Development	25	25.00
<b>Overall Score</b>	<b>100</b>	<b>58.26</b>

**Broad Based BEE status level** : **A level FIVE contributor to B-BBEE**  
**BEE procurement recognition level** : **80%**  
**Black Ownership** : **0.00%**  
**Black Women Ownership** : **0.00%**  
**Value Adding Supplier (Yes/No)** : **YES**

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been determined in all material respects, in accordance with the DTI Codes of Good Practice on Black Economic Empowerment on Black Economic Empowerment, gazetted on 9 February 2007 in terms of the Broad-Based Black Economic Empowerment Act of South Africa. Our limited assurance report dated 14 March 2016 is available for inspection at the registered office of ESACO (PTY) LTD together with the accompanying Scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of work performed.

This Certificate has been determined on the basis of information provided by management that may not be complete in all respects. We do not accept or assume responsibility to anyone, apart from ESACO (PTY) LTD, for our work, for this report, or for the conclusion we have reached.



**B-BBEE Approved Registered Auditor full Name: Gerhard Stols**  
**B-BBEE Approved Registered Auditor Registration No: 509360 B**  
**B-BBEE Approved Registered Auditor**  
tel: 012 546 7248 | fax: 086 672 5709  
260 Jack Hindon Street | Pretoria North | 0182  
PO Box 16949 | Pretoria North | 0116

**Date of issue: 14 March 2016**  
**Expiry date: 13 March 2017**  
**Period of validity: 12 Months**

GP Stols Financial Services  
Registered Firm IRBA Registration No: 903915